

# Brentwood Housing Statistics December 2012 Report

#### **Summary:**

The housing data contained in this report reflects information reported for the month of December 2012. This summary includes a year-end report of 2012 data. In 2012, the number of active units on the MLS was as high as 153 and as low as 50, with an average of 99. The monthly average for pending units was 301 and ranged between a high of 355 and a low of 248. The total units sold during 2012 were 898, with a monthly average of 75. Compared to the total units sold in 2011 (882 units), 2012 saw an increase in units sold. This last year has shown a slow, but steady increase in home values which may be the result of a decrease in inventory of distressed units in Brentwood. Distressed home sales for 2012 were 58% of the total homes sold; in 2011, distressed homes sales were 68% of the total homes sold. At the completion of the year, the median asking price was \$444,950 with an average asking price of \$618,936. The median sold price for 2012 was \$350,000 with an average sold price of \$358,774. At the end of 2011, the median sold price was \$290,000, in 2010 it was \$294,000 and in 2009 it was \$308,000.



Source: www.foreclosurerader.com. All reported data were for cases with a recorded/publication date, within the actual month of December. All data reported as of January 2013.

Please see our definition section located on Page 2.



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## **Definitions:**

## **Notice of Default (NOD)**

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

### **Notice of Trustee Sale (NOT)**

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

### **Real Estate Owned (REO)**

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

#### **Short Sales**

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Oct-12	Nov-12	Dec-12	
Total # of Properties Sold	60	69	71	
# of Short Sales Sold	25	32	26	
# of REO's Sold	7	8	12	
% of Sold - Distressed	53%	58%	54%	
Median Sold Price	330,000	350,000	350,000	
Average Sold Price	335,718	351,601	358,774	
ANTIOCH	Oct-12	Nov-12	Dec-12	
Total # of Properties Sold	123	101	100	
# of Short Sales Sold	40	35	39	
# of REO's Sold	25	14	14	
% of Sold - Distressed	53%	49%	53%	
Median Sold Price	224,675	223,000	230,000	
Average Sold Price	216,418	218,572	231,303	
OAKLEY	Oct-12	Nov-12	Dec-12	
Total # of Properties Sold	41	32	40	
# of Short Sales Sold	14	12	16	
# of REO's Sold	7	7	5	
% of Sold - Distressed	51%	59%	53%	
Median Sold Price	245,000	267,500	236,750	
Average Sold Price	243,706	255,643	248,954	
DISCOVERY BAY	Oct-12	Nov-12	Dec-12	
Total # of Properties Sold	22	19	27	
# of Short Sales Sold	10	9	6	
# of REO's Sold	1	1	5	
% of Sold - Distressed	50%	53%	41%	
Median Sold Price	341,000	360,000	355,000	
Average Sold Price	339,127	374,873	431,631	

Listings				
BRENTWOOD	Oct-12	Nov-12	Dec-12	
# of Active Listings	80	80	50	
# of Short Sales Listed	15	12	12	
# of REO's Listed	13	5	5	
% of Actives - Distressed	35%	21%	34%	
Median Listing Price	398,450	449,450	444,950	
Average Listing Price	614,280	632,157	618,936	
ANTIOCH	Oct-12	Nov-12	Dec-12	
# of Active Listings	106	86	72	
# of Short Sales Listed	27	21	16	
# of REO's Listed	16	13	16	
% of Actives - Distressed	41%	40%	44%	
Median Listing Price	249,000	255,950	239,900	
Average Listing Price	240,657	248,987	231,909	
OAKLEY	Oct-12	Nov-12	Dec-12	
# of Active Listings	53	44	42	
# of Short Sales Listed	13	14	14	
# of REO's Listed	3	9	12	
% of Actives - Distressed	49%	52%	62%	
Median Asking Price	305,000	299,450	277,450	
Average Asking Price	314,207	322,717	307,665	
DISCOVERY BAY	Oct-12	Nov-12	Dec-12	
# of Active Listings	54	42	36	
# of Short Sales Listed	9	5	4	
# of REO's Listed	3	2	6	
% of Actives - Distressed	22%	17%	28%	
Median Asking Price	584,450	649,000	699,500	
Average Asking Price	667,178	748,234	713,760	